

## Summary MTF5 2020/21 to 2024/25 - Post Administration Proposals

Estimated revenue position 2020/21 to 2024/25	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000
<b>Prior Year Net Revenue Budget</b>	<b>228,412</b>	<b>223,516</b>	<b>227,321</b>	<b>233,930</b>	<b>240,805</b>
Adjustment for new one off funding in 2019/20	(4,300)				
<b>Prior Year Adjusted Net Revenue Budget</b>	<b>224,112</b>	<b>223,516</b>	<b>227,321</b>	<b>233,930</b>	<b>240,805</b>
2020/21 Adjustments to the Base Budget	(1,605)	2,963	0	0	0
<b>Revised Base Position</b>	<b>222,507</b>	<b>226,479</b>	<b>227,321</b>	<b>233,930</b>	<b>240,805</b>
<b>Additional Expenditure Pressures for 2019/20 and future years</b>					
Expenditure Pressures	16,683	14,319	19,279	20,195	19,717
Impact of Levies	(879)	(234)	348	247	358
Budget Reductions	(4,787)	0	0	0	0
<b>Total Expenditure</b>	<b>233,524</b>	<b>240,564</b>	<b>246,948</b>	<b>254,372</b>	<b>260,880</b>
Government Grant Funding	74,935	86,645	87,534	88,441	89,368
Locally Generated Income	148,581	140,676	146,396	152,364	158,590
<b>Total Funding</b>	<b>223,516</b>	<b>227,321</b>	<b>233,930</b>	<b>240,805</b>	<b>247,958</b>
<b>Budget Gap</b>	<b>10,008</b>	<b>13,243</b>	<b>13,018</b>	<b>13,568</b>	<b>12,922</b>
Use of Reserves	(10,008)	10,008	0	0	0
<b>Net Gap/Budget Reduction Requirement</b>	<b>0</b>	<b>23,251</b>	<b>13,018</b>	<b>13,568</b>	<b>12,922</b>